

Press release

Hengst acquires specialist for air filtration DELBAG

In line with previous announcement, Hengst has acquired the specialist for air filtration DELBAG and closing of the transaction took place on October 31st 2018.

FläktGroup CEO Thierry Jomard stated: "With the sale of DELBAG, FläktGroup is reshaping the product portfolio in order to focus on addressing key customer needs in its core segments.

FläktGroup will continue to source filters from DELBAG, providing complete customer solutions for optimal indoor air climate. We are delighted that DELBAG now belongs to a specialized air filtration company, Hengst, renowned in the market for filtration solutions.

Founded in 1909 under the name of "Deutsche Luftfilter-Baugesellschaft", the DELBAG corporation is one of the oldest air filtration businesses and one of the most recognizable brands in this industry. DELBAG is headquartered in Herne (Westphalia) and employs a staff of nearly 150 in Germany, France, the Czech Republic, Poland, and Austria. In 2017, the company generated sales amounting to approximately 30 million euros.

DELBAG engineers, manufactures and markets air filters and air filtration systems for use in commercial, industrial and residential applications. Held in high regard across such varied areas as facility climate control, industrial production processes and medical supply, the company's exhaustive product portfolio perfectly complements the product range offered by the Hengst Group. "To us, adding the high-efficiency filtrations solutions made by DELBAG is the logical next step in expanding our activities in the air filtration business", explains Christopher Heine, CEO of Hengst SE. "We are exhilarated that this acquisition lets us fortify the market position Hengst holds as the leading supplier of filtration solutions and welcome our new co-workers to the Hengst family with open arms".

About FläktGroup

FläktGroup is the European market leader for energy efficient air technology solutions, providing customers with the highest quality standards for improved air comfort, safety and well-being.

Founded in October 2016, FläktGroup is the result of the merger of two renowned companies: DencoHappel and Fläkt Woods. Headquartered in Herne, Germany, the Group generated revenues of approximately EUR 700 million (pro forma) in 2017, and has about 3,600 employees. The combined 14 production sites and more than 50 representations in Europe, Russia, the Middle East, North America and South Korea, Singapore, and India guarantee customer proximity and high flexibility. The origins of the two companies - DencoHappel and Fläkt Woods - date back more than 100 years.

More information: www.flaktgroup.com

Hengst: worldwide leader in filtration

Hengst SE supplies products, systems and concepts for all aspects of filtration and fluid management – from development to high-tech production. The company is a development partner and OEM supplier for the international automotive and motor industry. State-of-the-art filtration concepts from Hengst are also used widely in many other everyday and not-so-everyday applications. The agricultural sector, the navy, and manufacturers of cleaning equipment and electric tools for private or professional use rely on custom-tailored solutions from Hengst. The company's filter systems can be found in an ever-growing number of devices – from household vacuum cleaners to professional electric tools to modern robots. Customers around the world value the expertise, brand quality, service and customer orientation of Hengst.

Made in Münster: for a clean environment

In 1958 Walter Hengst established Ing. Walter Hengst KG in Münster. In doing so he laid the foundation for the successful development of an enterprise that is managed today by Jens Röttgering in the third generation as Hengst SE. Hengst employs a staff of about 3,000 at 16 locations worldwide. With its products and services the company protects people, machines and systems, saves resources and improves living conditions. The company's vision: "We lead the world in Filtration making our planet a purer place". For Hengst, responsible management also means combining the operations of an international enterprise with the working methods of a start-up. The result: Hengst works in an atmosphere of affirmative decision-making and unbureaucratic, streamlined structures with a high level of innovative spirit to achieve outstanding quality.

More information: www.hengst.com

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